

27/F, Tower 1, Ever Gain Plaza, 88 Container Port Road, Kwai Chung, N.T., Hong Kong.

Tel: 852-2823-6800 Fax: 852-2529-9989

MOL Boosts Refrigerated Container Fleet with Procurement of 2,200 Units

May 19, 2017 – Hong Kong – MOL Liner Ltd. is pleased to announce that the company has strengthened its refrigerated cargo segment by purchasing 2,200 new refrigerated containers in March 2017.

The new order consists of 2,000 40-foot and 200 20-foot refrigerated containers. These new units are equipped with advanced temperature control and enhanced dehumidification technologies which helps transport temperature-sensitive cargo such as meat, fruits, vegetables, seafood and pharmaceutical, to distant markets without degradation of quality.

"MOL is one of the world's largest containership operators in the refrigerated cargo segment. With these new units, we will be able to provide state-of-the-art equipment to our valued customers," said Yutaka Hinooka, Chief Operating Officer, MOL Liner Ltd. "We will continue to invest and modernize our reefer fleet to include the latest technologies to cater for future growth in the refrigerated sector."

With the introduction of THE Alliance network, *MOL Triumph*, the first of a fleet of six 20,000 TEU-class vessels (*1) set off on her maiden voyage in April 2017 (*2). The vessel boasts a very large reefer capacity of 1,500 reefer plugs, further strengthening MOL's position as one of the market leaders in the perishable cargo segment.

The first of the new refrigerated containers were delivered to MOL in March 2017. It is expected that all new containers will be delivered by the end of June 2017 and they will be gradually integrated into the existing container fleet.

"Over the years, MOL has established itself as a major reefer carrier with consistent investments in procuring new refrigerated containers, in order to provide the highest level of service quality for our customers." said Kaori Usui, Vice President, Global Reefer Management, MOL Liner Ltd.

About MOL

Mitsui O.S.K. Lines, Ltd. (MOL) has the world's largest ocean shipping fleet. Backed by experience and technologies developed over 133 years, MOL moves today's global economy. MOL operates specialized bulk carriers for iron ore, coal, and woodchips; tankers that transport crude oil and LNG; car carriers; cruise ships; ferries and coastal liners; and containerships that deliver a variety of finished products as part of the largest and most diverse global network of

27/F, Tower 1, Ever Gain Plaza, 88 Container Port Road, Kwai Chung, N.T., Hong Kong.

Tel: 852-2823-6800

MOL Fax: 852-2529-9989 liner and logistics services. MOL Liner Ltd. is a wholly-owned subsidiary of MOL. For more information, please visit www.molpower.com.

(*1) Please refer to the press release "MOL Expands Large-scale Containership Fleet" (March 2, 2015).

(*2) Please refer to the press release "World's Largest Containership Delivered, MOL Triumph" (March 28, 2017).

For more information, please contact:

Timothy Pajak

Mitsui O.S.K. Lines

One_

Director, Global Marketing & Communications, MOL Liner Ltd.

TEL: +1-630-812-3844

E-MAIL: timothy.pajak@mol-liner.com





▲ The new refrigerated containers are equipped with state-of-the-art technologies that allows reefer products to be transported to distant markets and maintaining a consistent quality.