

MOL (America) Inc. 700 East Butterfield Road, Suite 250, Lombard, IL 60148 1-800-OK-GATOR www.MOLpower.com www.CountOnMOL.com

January 29, 2013

RE: U.S. / Western Africa Bunker Adjustment Factor Increase-Effective March 1, 2013

Dear MOL Customer:

Please be advised that the bunker adjustment factor (BAF) for the U.S. / Western Africa trade is scheduled to increase to levels, as shown below, effective March 1, 2013 for all dry and reefer shipments between the United States and Western Africa.

From Western Africa	To U.S. via Atlantic & Gulf Coast Ports Via Europe	To U.S. via West Coast (and Hawaii) Ports Via Asia
20-foot container	US\$792	US\$1,090
40-foot standard container	US\$1,584	US\$2,180
40-foot high-cube container	US\$1,584	US\$2,180

To Western Africa	From U.S. via Atlantic & Gulf Coast Ports Via Europe	From U.S. via West Coast (and Hawaii)Ports Via Asia
20-foot container	US\$1,111	US\$1,409
40-foot standard container	US\$2,222	US\$2,818
40-foot high-cube container	US\$2,222	US\$2,818

For your convenience, the updated U.S./Western Africa BAF levels will be posted on our Tariffs Website: http://www.molpower.com/VLCWeb/UIStatic/tariff/RuleTariffSurcharge.aspx

If you have any questions, please contact your MOL sales representative. We appreciate your business. Thank you. Sincerely,

MOL (America) Inc.

Please visit www.CountOnMOL.com for current results of MOL's key performance indicators.